# **Online Bidding Registration Guide**



If possible, come along on the day of the auction - it really is the best way to participate in the auction buying experience - if you can't attend the auction, you can register for and bid online.

#### Stage 1:

When you click the online bidder registration link you will first need to register for an auction passport. If you have done this before you can just log-in. **Note:** This is not the log-in you use on the website to save lots/ download legal papers etc - this is just for online bidding. We will ask for your solicitors' details, details of the bidder, name(s) of the buyer (the name that will go in the auction sale contract) and the source of funds.

Most of this is not a requirement we impose; it is information that we are required by law to gather from you under Anti Money Laundering Regulations and without this we are not permitted to allow you to bid.

Once you have completed Stage 1 we will check it for you and then email to invite you to complete Stage 2.

### Stage 2:

We ask you accept the bidding Terms and Conditions, confirm the lot(s) you want to bid for and complete a Sage payment for the bidder security deposit. The bidder security deposit window opens 7 days prior to auction.

On the day of the auction, you will receive a link by email which directs you to the live auction feed and this is where the fun starts and you can start your bidding!

**Remember:** When you bid, you are bidding to buy and if yours is the successful bid on the day you have exchanged a legally binding contract. Only bid if you have competed all your due diligence before the auction.

### **Step 1.1: Register for Online Bidding**

- Click the link on our <u>website</u> to register for online bidding.
- You will need to create an account for Auction Passport, or if you have an account simply log-in
- Once logged in, you will be directed to the 'Select your Solicitor' page. Input the details or select the option 'I will declare my solicitor later' if you are unsure who will be acting. Click continue once completed.

### **Step 1.2: Bidder Details**

You will then be directed to 'Bidder Details Confirmation'. Check all the information is correct and select 'Confirm'. If any of the information is incorrect, please log-in to <u>https://passport.eigroup.co.uk/account/log-in</u> where you can amend this.



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### **Step 1.3: Identity Verification**

Upon clicking **'Confirm'** you will be directed to the Bidder Identity Verification page. Click **'Submit'** and you will be sent an invite to complete your ID verification via a third-party App called Credas.

You will be shown a QR code and Registration code which you can use to log-in to Credas. We advise completing this on a mobile device via the App to ensure any photographs taken are clear and legible.

**Note:** We will need Identity Verification for the bidder but if the buyer(s) named on the contract differ from the bidder, we will also need to verify the identity of the buyer(s) at Step 1.4.





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### **Step 1.4: Buyer Confirmation**

The next step is to complete the Buyers Information. Please select one of the following options:



If the purchase will be: In your name only: Please select option 1: Only myself.

**In a company name:** Please select option 2: A UK Limited company OR limited liability partnership. You will need to add the company number and confirm all persons with significant control. We will not be able to approve your account without a Credas check having been completed from all persons named on Companies House as having significant control.

**In the name of yourself and/or another party:** Please select option 3: i.e. joint purchase between yourself and your partner, purchase on behalf of your son/daughter, joint purchase with your family or other individual(s) (which may or may not include myself) or a non-corporate partnership.

Other: Please select other only if all the above do not apply.

### **Step 1.5: Source of Funds**

Please select one of the options from the drop down menu to confirm the source of funds type, as well as where the funds are originating from.

You will then be asked to confirm the source of these funds, by selecting if they are from one of the following:

- A) Are from your bank account only, please select option 1: Only Myself.
- B) Are from your company, please select option 2:
  UK Limited company OR limited liability partnership.
- C) Originate from yourself AND another party, i.e. funds are being gifted by family or a joint purchase, please select option 3: Other individual(s) (which may or may not include myself) or a non-corporate partnership.



D) Are from another source not already mentioned above, please select option 4: Other.

The administration team will review your account and email you should we require any further information or you will receive an email from ElGroup to continue on to the next stage of the registration process.

### You will receive a link via our partner ElGroup to finalise your online registration.

## **Step 2.1: Accept Terms and Conditions**

Here you will be asked to accept the online bidding terms and conditions. Don't forget you should also have gone through all the legal pack and in particular the Special Conditions of sale and taken advice on these. You are bidding to buy based on the General and Special conditions of sale.

Terms and Conditions Grand Connaught Rooms - 19 No.		itions Grand Connaught Rooms - 19 November 2024 at 09:00
Account Complete	>	Please review and agree to the following set of terms and conditions In order to bid at this auction you are required to read and accept the documents shown below. You are strongly recommended to read them thoroughly and take independent legal advice if you have any questions. Copies of the documents will be emailed to you once you have accepted them. Terms & Conditions C Last update: 01/09/2021 15:49
• Terms and Conditions		
Bidding Intention	>	
O Lot Interest	>	
Bidder Security	>	You must accept all of the above agreements to continue.
		Step 2 of 5

### Step 2.2: Select the Lot(s) you want to bid for

Here you tick the lot(s) you want to bid for. You can bid on multiple lots so just tick all that you intend to bid for, but on the day you are able to bid on ANY lot you want - you just have to select at least one lot at this stage.

Then click **'Confirm'** at the bottom of the screen.



### **Step 2.3: Complete the Bidder Security Payment**

The payment window opens 7 days before the auction. This places a hold on funds for the relevant amount in your account (no money is taken at this stage). If you are the successful bidder these funds are then debited from your account and we will let you know the balance of the deposit which you must pay immediately as the winning buyer.

If you don't bid or are unsuccessful at the auction the hold on funds will be released in the days following the auction. This is a safe and secure platform run via Sagepay.



### That's it - you are all done and ready to bid!

On Auction Day you will receive a link to the live-streamed auction. Log-in to this link using the 'Auction Passport' details which you created at the beginning of this process. You are ready to start bidding once your lots comes up and you will be able to see the amount the bidding has reached and the amount the Auctioneer is asking for, for the next bid (and you can see them on a live stream). Just click **"Bid"** and then **"Confirm My Bid"**. The auction will moving along quickly so don't hold back and don't delay your bid or you might miss out - at the click of a mouse you could have bought your lot!

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